[News]

NRS

NRS CORPORATION 8th Floor, Kowa-Hitotsubashi Building 3-7-1 Kanda-Nishikicho, Chiyoda-ku Tokyo, Japan

February 22, 2024

Loan from the Japan Bank for International Cooperation

NRS CORPORATION today entered into a loan agreement with the Japan Bank for International Cooperation (JBIC), located in Chiyoda-ku, Tokyo, with Mr. Nobumitsu Hayashi as Governor, for a loan amount of 4.8 million US dollars (JBIC portion). This loan, in conjunction with coordinated financing from SUMITOMO MITSUI BANKING CORPORATION and MUFG Bank Ltd., amounts to a total coordinated financing of 19.079 million US dollars.

As previously announced on December 18, 2023, our company established a new business entity, NRS LOGIOS AMERICA INC. (LOGIOS), in the state of Arizona, USA. LOGIOS is a business entity that will develop and operate warehouses for chemicals and hazardous materials necessary for the manufacturing processes of semiconductors and batteries, anticipating increased demand in Casa Grande, located in the central region of Arizona, USA. The funding required for its operations will be sourced from JBIC and the coordinated financing banks.

Furthermore, LOGIOS will receive investment from Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN), based in Chiyoda-ku, Tokyo, with Mr. Tatsuhiko Takesada as President and CEO, under the approval of the Minister of Land, Infrastructure, Transport and Tourism of Japan, and will be jointly operated by NRS and JOIN.

The NRS GROUP will continue to provide a wide range of logistics services, including transportation, storage, distribution, and leasing of ISO tank containers, aiming to optimize our customers' supply chains.

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