

NRS CORPORATION
8th Floor, Kowa-Hitotsubashi Building
3-7-1 Kanda-Nishikicho, Chiyoda-ku
Tokyo, Japan

October 25, 2022

Announcement

NRS and MITSUI-SOKO HOLDINGS agree to form a strategic partnership -to provide solutions for the upstream areas of the customer's supply chain (procurement and production) by utilizing the strengths of both companies

NRS CORPORATION (Head office: Chiyoda-ku, Tokyo; President & COO: Shingo Togi; hereinafter 'NRS') and MITSUI-SOKO HOLDINGS Co., Ltd. (Head office: Minato-ku, Tokyo; President & CEO: Hirobumi Koga; hereinafter 'MITSUI-SOKO HD') have agreed to a strategic partnership agreement on 25 October 2022, as follows.

1. Background and objectives of this partnership formation

As uncertainty in the global situation increases, the effects of disruptions in the supply chain, such as production adjustments due to raw material shortages and price increases due to rising freight costs, pose a major threat to normal business activities and to safe and secure social activities.

The impact of disruptions in the upstream processes of the supply chain, especially in the area of procurement, is very significant, and it is necessary to provide logistics services that encompass a wide range of areas to ensure a stable supply of a wide variety of raw materials and components at any time, regardless of their characteristics or geographical location. And not to mention the need to promote carbon neutralization and DX in the supply chain. With this recognition, NRS and MITSUI-SOKO HD have agreed to form a strategic partnership.

NRS has logistics expertise (storage, transportation, forwarding, etc.) cultivated by handling mainly hazardous materials in the upstream area of the supply chain in the chemical raw materials field, and MITSUI-SOKO HD has an extensive customer base, including the mobility and semiconductor fields, as well as logistics expertise from a manufacturer's perspective overlooking the supply chain in the non-dangerous materials field. Together with the global network of both companies, we will create new value in logistics by providing superior solutions to various issues in the upstream areas of the supply chain (procurement and production) by utilizing the strengths of both companies and promoting ESG initiatives such as carbon neutralization of supply chains and promoting initiatives in the field of DX.

2. Main Initiatives of the Partnership

The two companies will work together to promote the following initiatives.

-Provide comprehensive solution services that transcend the boundaries between hazardous and non-hazardous materials by combining the logistics functions of the two companies for the manufacturing industry of raw materials, components, and other products.

-Create an optimal logistics digital platform from the customer's perspective for the "key growth sectors" selected in the "Green Growth Strategy Through Achieving Carbon Neutrality in 2050", which is expected to bring significant benefits to society as a result of carbon neutrality.

"Green Growth Strategy Through Achieving Carbon Neutrality in 2050" (Ministry of Economy, Trade and Industry)

https://www.meti.go.jp/english/policy/energy_environment/global_warming/ggs2050/index.html

About NRS CORPORATION

Representative	Shingo Togi, President & COO
Head Office	8 th Floor Kowa-Hitotsubashi Building, 3-7-1 Kanda-Nishikicho, Chiyoda-ku Tokyo, Japan
Business	Warehousing, customs clearance, international transportation, trucking, consigned freight forwarding (truck/rail/sea/air), lease/rental/sales of shipping containers, and freight forwarding services, 3PL (third party logistics services), and development of logistics information systems, etc.
Capital	2,000 million yen
Establishment	December 1946 Changed the Japanese company from K.K. Nichiriku on 1 Oct, 2022

About MITSUI-SOKO HOLDINGS Co., Ltd.

Representative	Hirobumi Koga, President & CEO
Head Office	3-20-1 Nishi-Shimbashi, Minato-ku, Tokyo, Japan
Business	Developing group-wide management strategies and overseeing their implementation, and real estate business
Capital	11,156 million yen
Establishment	October 1909

Contact: NRS CORPORATION Sales & Marketing Division +81-3-5281-8179